

CompareFX

The 12-Point Forex Broker Safety Scorecard

Score any broker in 5 minutes — before you deposit a cent.

Tick each box only if the answer is a clear YES. Verify claims on the regulator's own website, not the broker's. 1 point per YES. Your total tells you whether to open an account or walk away.

1. Top-tier regulation
Licensed by a strong regulator (FCA, ASIC, CySEC, BaFin, etc.) — checked on the regulator's register.

2. Licence name matches
The entity name on the register matches the website exactly. (Clones reuse real names.)

3. Segregated client funds
Your money is held in a separate account from the broker's own funds.

4. Negative balance protection
You can't lose more than you deposit.

5. Clean withdrawal record
Searched '<broker> withdrawal' — no pattern of blocked or delayed payouts.

6. True total cost
You compared spread PLUS commission on the pairs you actually trade — not the headline spread.

7. Sensible leverage
It isn't pushing extreme leverage at you. (Higher magnifies losses, not skill.)

8. No pushy 'account manager'
Nobody is pressuring you to deposit more or trade now.

9. Transparent fees
Inactivity, withdrawal and swap fees are clearly listed up front.

10. Proper platform + demo
MT4 / MT5 / cTrader or a solid app — with a demo account to test first.

11. Local payment methods
Deposit AND withdrawal methods that actually work in your country.

12. Solid reputation
Independent reviews, an established domain, and support that replies quickly.

Your score

10–12 Strong — safe to consider. 7–9 Caution — fix the gaps first. Below 7 Walk away.

Compare 30+ regulated brokers, ranked by country -> comparefx.co